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**Central Bank of Nigeria**

Central Business District

P.M.B. 0187

Garki, Abuja

**Our Ref: TED/FEM//FPC/GEN/01/005/10**

**January 18, 2010**

**E-mail: ted@cenbank.org**

**TO ALL AUTHORISED DEALERS**

**FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 05/2010**

Further to our Circular Ref. No. TED/FEM/FPC/01/110/09 of July 08, 2009, the CBN hereby intervenes with an offer of USD350.00 million (Three hundred and Fifty million United States Dollars only) for sale at the Foreign Exchange Auction of Monday 18th January, 2010.

Authorised Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 XTRA to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the Accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read 'B. MUSA'.

**B. MUSA**

**Ag. Director**

**Trade & Exchange Department**